BUMN UNTUK INDONESIA

Timah

Kinerja Perseroan FY 2024 PT TIMAH Tbk

Earnings Call

16 April 2025

AKHLAK

Disclaimer

Pemaparan ini memuat berbagai pernyataan yang dapat dianggap sebagai pernyataan berwawasan ke depan sehingga hasil, pelaksanaan atau pencapaian Perseroan yang sebenarnya dapat berbeda dengan yang diperoleh melalui pernyataan berwawasan ke depan, yang antara lain merupakan hasil dari perubahan ekonomi dan politik baik secara nasional dan internasional, perubahan kurs valuta asing, perubahan harga, permintaan dan penawaran pasar komoditas, perubahan persaingan Perusahaan, perubahan undang-undang atau peraturan dan prinsip akuntansi, kebijakan dan pedoman dan perubahan asumsi yang digunakan dalam membuat pernyataan berwawasan ke depan.

BUMN UNTUK INDONESIA MIND ID Mining Industry Indonesia Timah

Agenda

1. Sekilas Perseroan
2. Kinerja Operasi dan Keuangan
3. Komitmen terhadap ESG
4. Strategi Peningkatan Operasi dan Produksi

Sekilas Perseroan

Tentang Perseroan

Visi

Menjadi Perusahaan pertambangan terkemuka di dunia yang ramah lingkungan

Misi

1. Membangun sumber daya manusia yang tangguh, unggul dan bermartabat
2. Melaksanakan tata kelola penambangan yang baik dan benar
3. Mengoptimalkan nilai Perusahaan dan kontribusi terhadap pemegang saham serta tanggung jawab sosial

Tahun 1700-an

1709
Penemuan bijih timah di Pulau Bangka

Tahun 1800-an

1856
Belanda mendirikan Banka Tin Winning Bedrijf (BTW)

1858
Belanda mendirikan Gemeenschappelijke Mijnbouw Maatschappij Billiton (GMB)

1878
Belanda mendirikan NV Singkep Tin Exploitatie Maatschappij (NV SITEM)

Tahun 1900-an

1953
Nasionalisasi BTW, menjadi Perusahaan Negara Tambang Timah (PN TT) Bangka

1958
Nasionalisasi GMB, menjadi PN Tambang Timah (PNTT) Belitung

1959
Nasionalisasi NV SITEM, menjadi PN Tambang Timah (PNTT) Singkep

1961
Pemerintah Indonesia mendirikan Badan Pimpinan Umum Perusahaan Tambang Timah Negara (BPU Timah)

1968
Merger BPU, PN TT Bangka, PN TT Belitung dan PN TT Singkep, menjadi PN Tambang Timah

1976
Menjadi PT Tambang Timah (Persero)

1995
Go Public

Tahun 2000-an

2007
Masuk ke bisnis hilir timah (*Tin Solder* dan *Tin Chemical*)

2014 - 2015
Membentuk beberapa anak perusahaan yang berbasis kompetensi

2017
- Menjadi anggota Grup MIND ID
- **Penerbitan obligasi dan sukuk**

2018
Adopsi teknologi *bore hole mining* yang lebih ramah lingkungan.

2019
Penerapan teknologi *fuming furnace* untuk melebur *tin slag*

2020
Divestasi Indometal Corporation (Asia Pacific) Pte Ltd kepada MIND ID dan PT RSBT kepada PT Pertamina Bina Medika IHC

2021
Pembelian kembali *(buyback)* sebagian obligasi dan sukuk

2022
- **Penerbitan MTN**
- Commisioning TSL Ausmelt

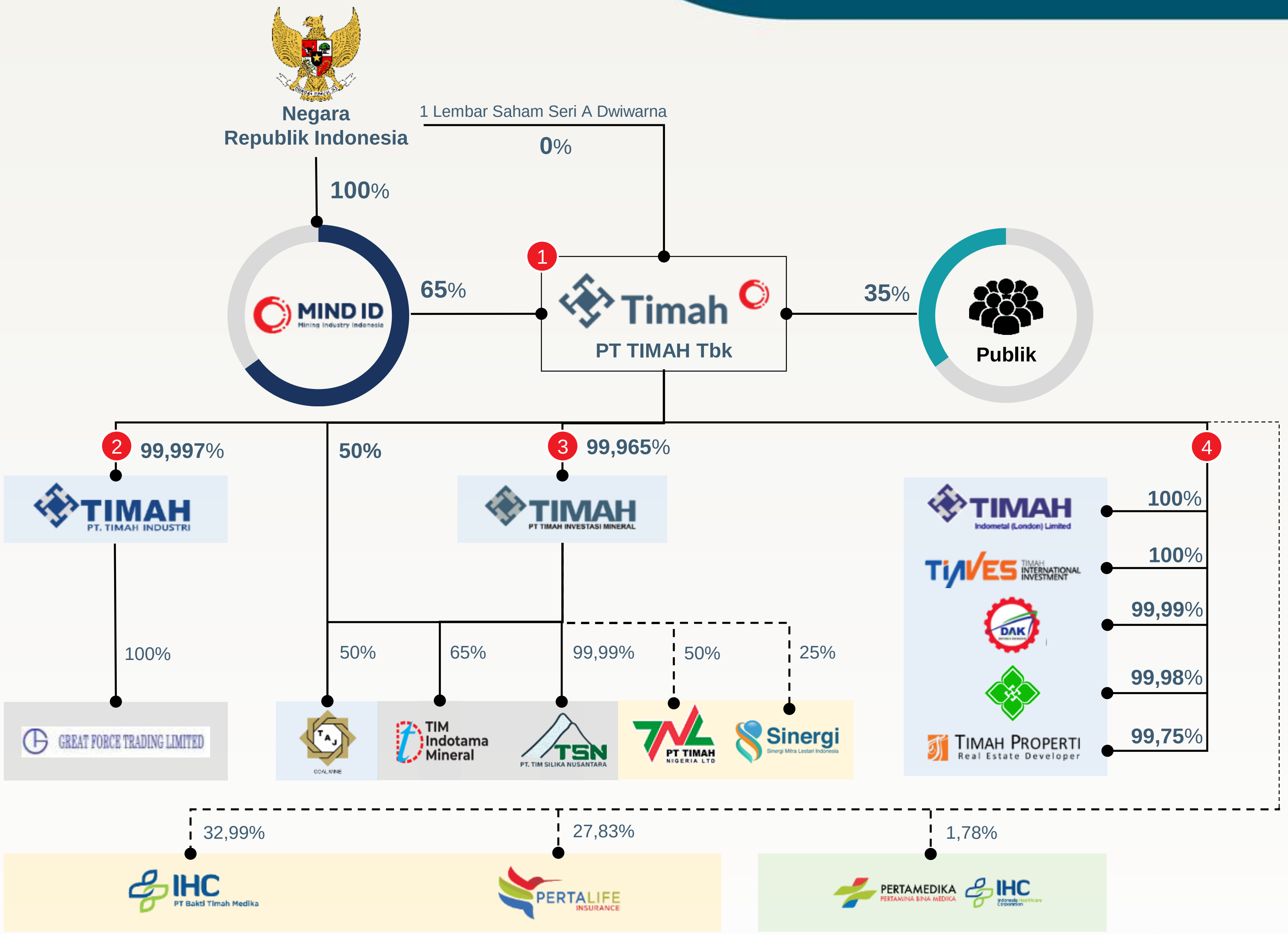
2023
Operasional TSL Ausmelt

2024
- **Pelunasan obligasi & sukuk**
- Buyback MTN

Struktur Grup Perseroan

Lini Bisnis

1. Penambangan Timah
2. Hilirisasi Timah
3. Penambangan Non Timah
4. Bisnis Berbasis Kompetensi



- Entitas Anak
- Entitas Anak Tidak Langsung
- Entitas Asosiasi
- Entitas – Investasi Penyertaan Saham

Manajemen Perseroan

Dewan Komisaris

M. ALFAN BAHARUDIN
Komisaris Utama/Independen

AGUS RAJANI PANJAITAN
Komisaris Independen

RUSTAM EFFENDI
Komisaris

YUDO DWINANDA PRIAADI
Komisaris

SUFYAN SYARIF
Komisaris

Direksi

AHMAD DANI VIRSAL
Direktur Utama

NUR ADI KUNCORO
Direktur Operasi dan Produksi

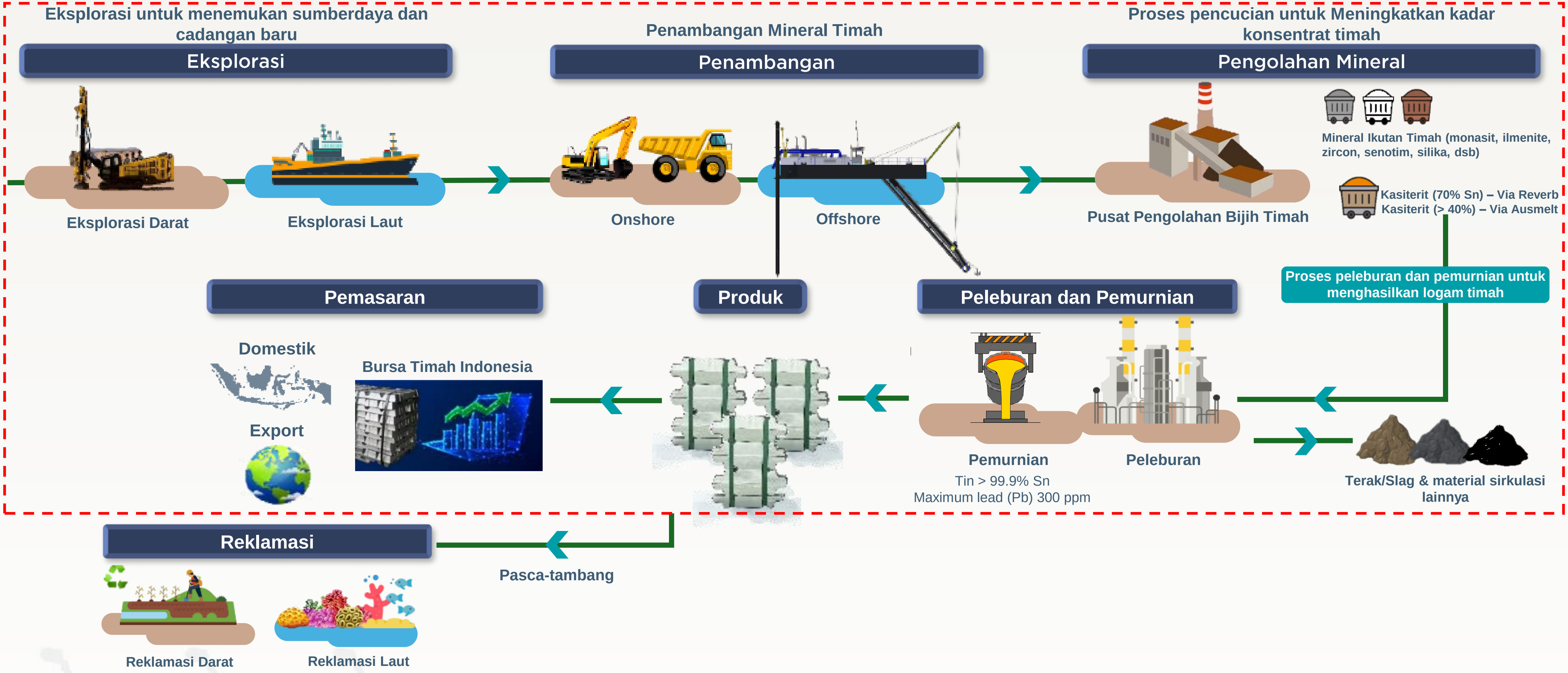
FINA ELIANI
Direktur Keuangan dan Manajemen Risiko

DICKY OCTA ZAHRIADI
Direktur Pengembangan Usaha

HENDRA KUSUMA WARDANA
Direktur Sumber Daya Manusia

Proses Bisnis Perseroan

Kegiatan pertambangan yang terintegrasi dengan menerapkan *Good Mining Practice*



Wilayah Operasi & Sumberdaya

Kepulauan Bangka Belitung

- Kantor Pusat PT TIMAH Tbk
- Operasi Produksi Wilayah Bangka Utara, Wilayah Bangka Selatan, Wilayah Belitung
- Divisi Pengolahan & Peleburan
- PT Dok & Perkapalan Air Kantung
- PT Timah Agro Manunggal

Jakarta

- Kantor Perwakilan Jakarta
- PT Timah Investasi Mineral
- PT Timah Karya Persada Properti
- PT Tim Silika Nusantara
- PT Tim Indotama Mineral

Kepulauan Riau

Operasi Produksi Wilayah Kundur

Cilegon, Banten

PT Timah Industri

Kalimantan Selatan

PT Tanjung Alam Jaya

Sulawesi Tenggara

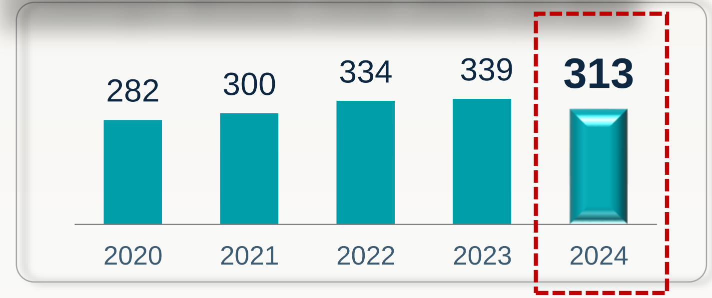
PT Timah Investasi Mineral

Lombok Timur

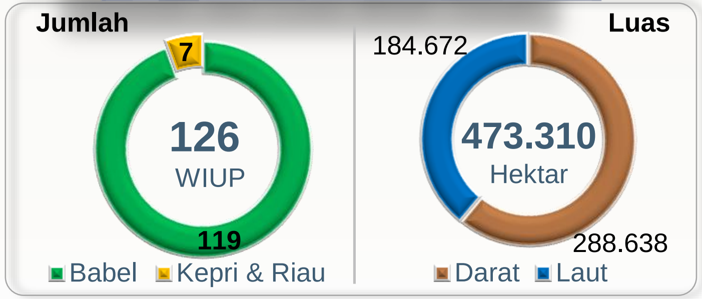
PT Dok & Perkapalan Air Kantung

Sumberdaya Mineral Timah (Ribu Ton Sn)

Cadangan Mineral Timah (Ribu Ton Sn)



Jumlah dan Luas WIUP Timah



Wilayah Pemasaran Logam Timah Perseroan

88% Ekspor

12% Domestik

Asia 61%
- Singapura
- Korea Selatan
- India
- Jepang
- China
- Taiwan

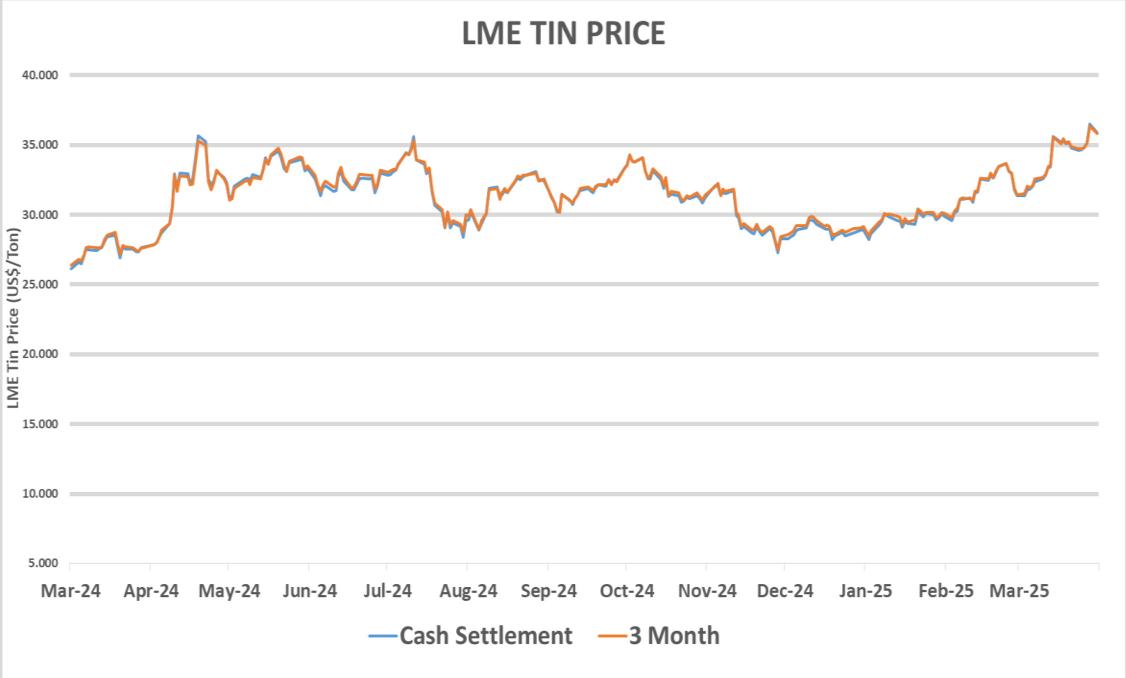
Eropa 18%
- Belanda
- Italia
- Belgia
- Hungaria
- Turki
- Slovakia
- Spanyol

Amerika 9%
- Amerika Serikat

Sumber : Berdasarkan Laporan Penjualan Internal PT TIMAH Tbk Report (Jan-Des 2024)

Harga Timah Global

Harga Timah LME, 2024 – Maret 2025



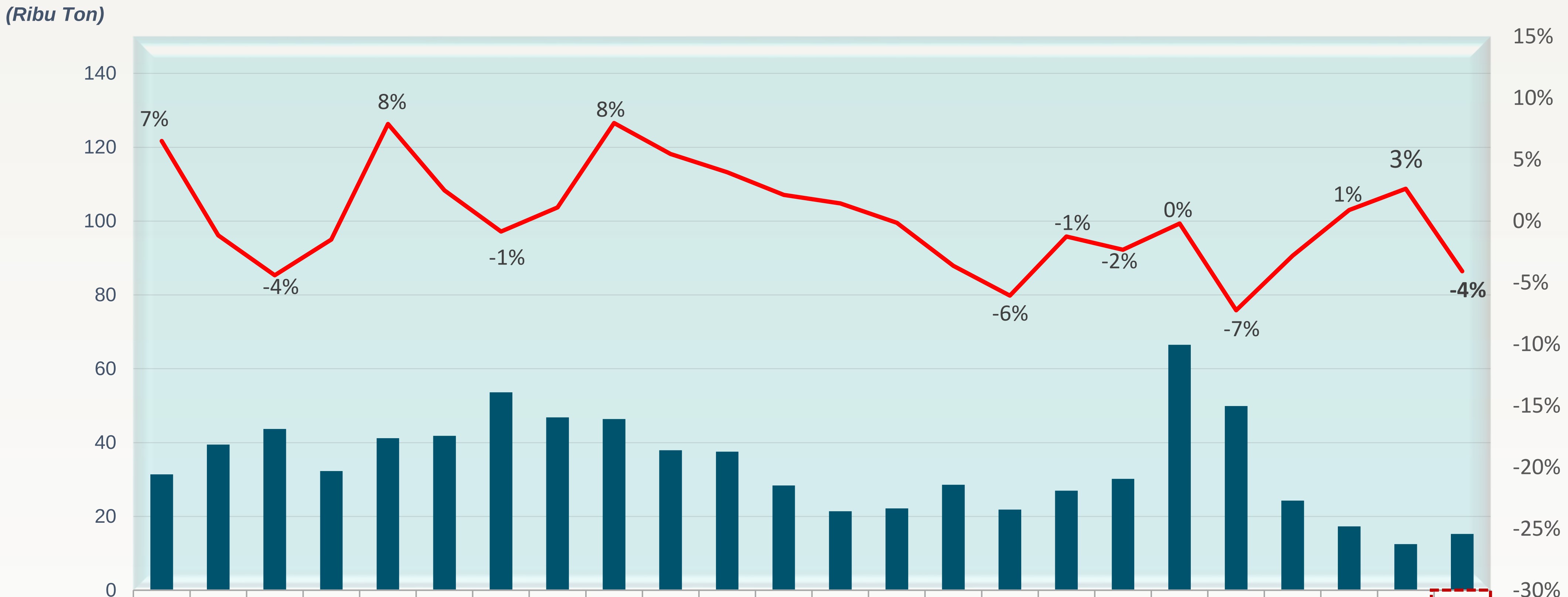
Sampai dengan Maret 2025, harga rata-rata logam timah CSP di LME naik 21,31% dibandingkan periode yang sama tahun sebelumnya menjadi US$31.270,73 per ton. Sedangkan harga 3-month naik 21,63% menjadi $31.367,43 per ton.

Proyeksi Harga Timah 2025

Consensus	Spot	As Of	2025	2026
Median		02/13/25	30250.00	29500.00
Mean		02/13/25	28485.86	28514.74
High		02/13/25	32000.00	37000.00
Low		02/13/25	22000.00	21000.00
Forward	32779.00	02/19/25	32601.97	32548.90

Berdasarkan data Bloomberg, perkiraan harga timah pada tahun 2025 berkisar antara USD22.000/Ton hingga USD32.600/Ton. Aktivitas manufaktur elektronik, yang merupakan pendorong utama permintaan timah diperkirakan akan menguat pada tahun 2025. Di sisi fundamental, pengetatan pasar timah didorong oleh terbatasnya pasokan dari Indonesia, Myanmar dan DRC.

Produksi dan Konsumsi Logam Timah Global

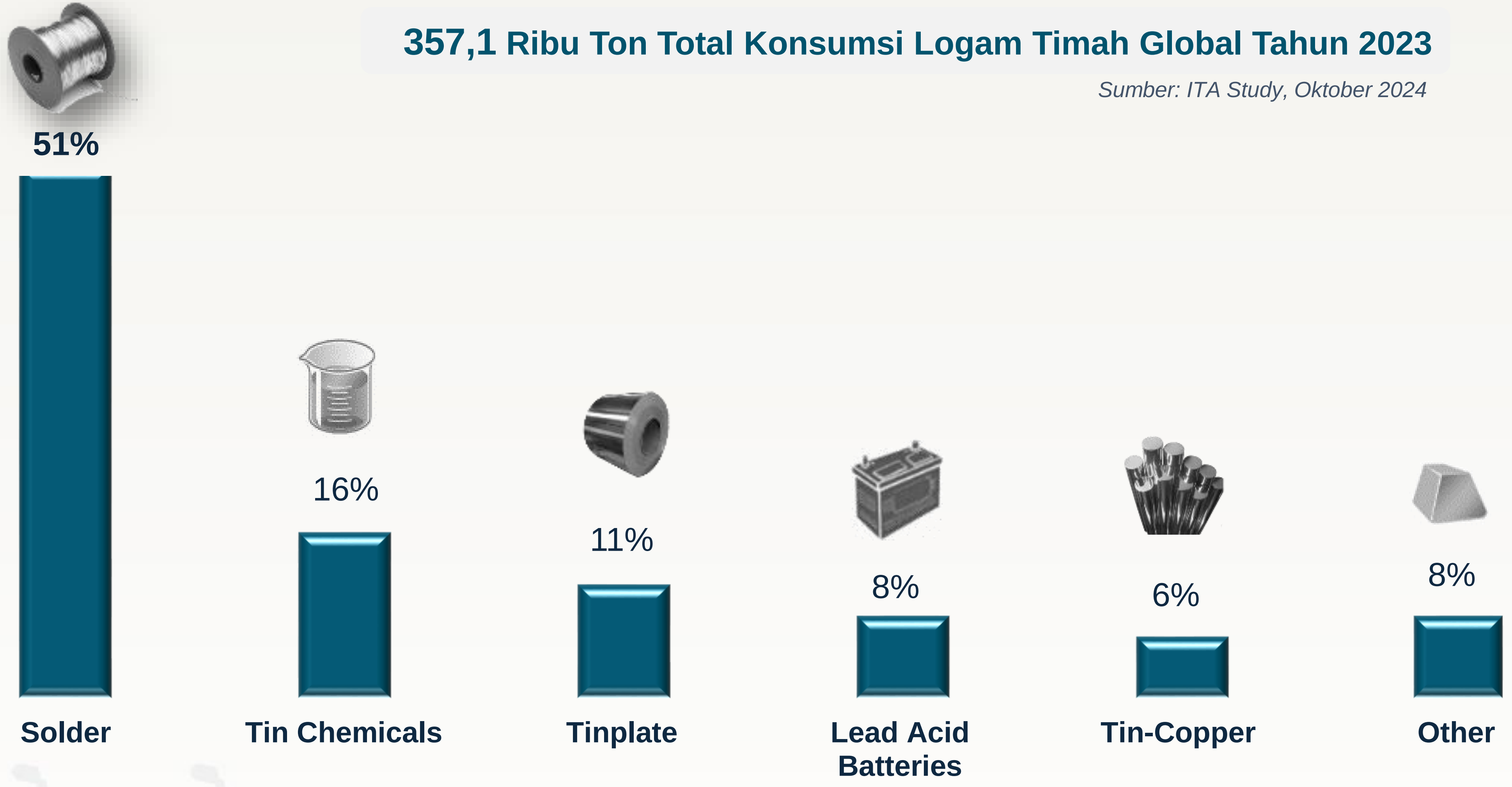


	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Ekspor PT TIMAH Tbk (Ribu Ton)	31,4	39,5	43,7	32,3	41,2	41,9	53,6	46,9	46,4	38,0	37,6	28,4	21,4	22,2	28,6	21,9	27,0	30,2	66,5	49,9	24,3	17,3	12,5	15,3
Produksi Global (Ribu Ton)	293,0	281,5	288,9	321,8	361,1	372,6	369,6	354,7	350,2	369,4	368,2	350,8	353,7	364,3	346,7	352,5	381,5	386,5	367,8	339,6	380,2	380,3	370,1	353,5
Konsumsi Global (Ribu Ton)	273,9	284,8	301,6	326,7	332,6	363,3	372,7	350,7	322,3	349,3	353,5	343,4	348,6	364,8	359,3	373,9	386,2	395,5	368,5	364,2	390,8	376,9	360,4	367,9
GAP Supply & Demand Timah Global	7%	-1%	-4%	-2%	8%	2%	-1%	1%	8%	5%	4%	2%	1%	0%	-4%	-6%	-1%	-2%	0%	-7%	-3%	1%	3%	-4%

Aplikasi Penggunaan Logam Timah Global

357,1 Ribu Ton Total Konsumsi Logam Timah Global Tahun 2023

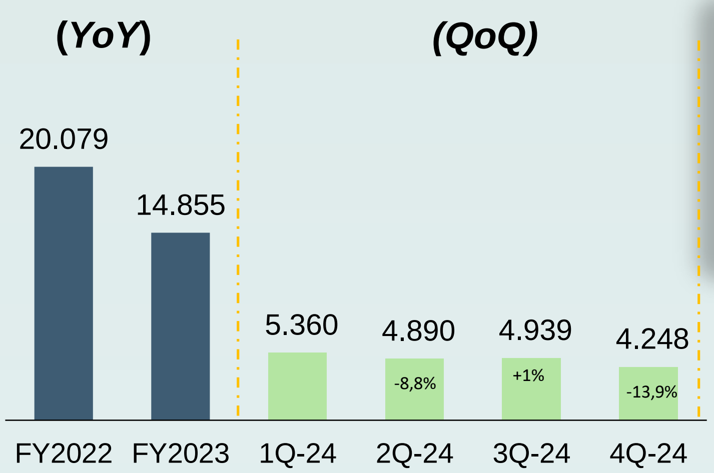
Sumber: ITA Study, Oktober 2024



Kinerja Operasi dan Keuangan

Kinerja Operasi (1/2)

Produksi Bijih Timah (Ton Sn)

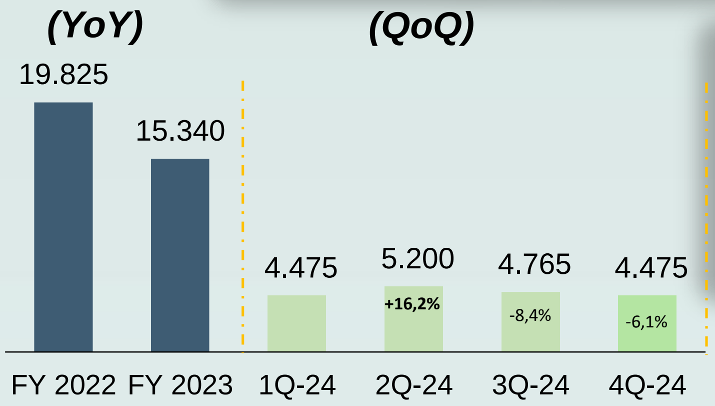


FY 2024

19.437

31% yoy

Produksi Logam Timah (Metrik Ton)

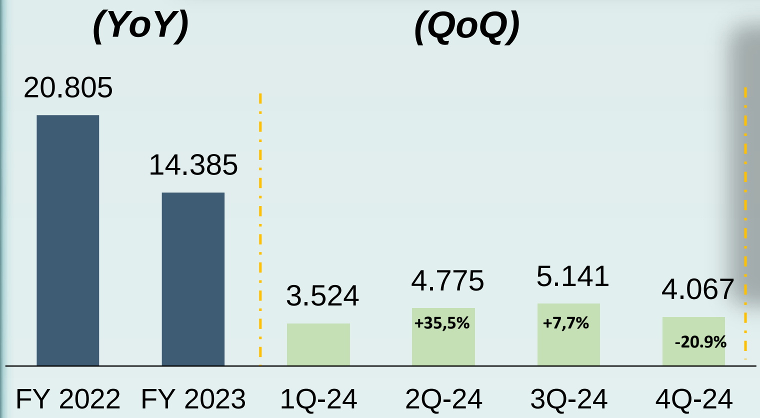


FY 2024

18.915

23% yoy

Penjualan Logam Timah (Metrik Ton)



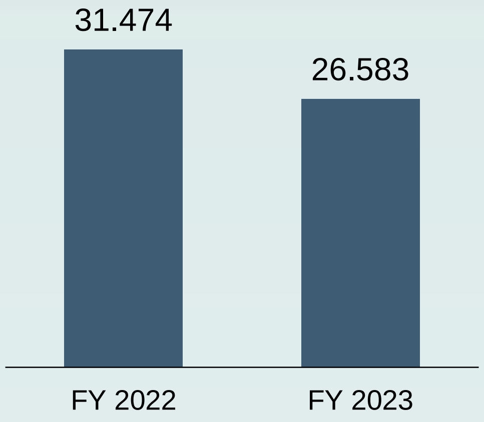
FY 2024

17.507

22% yoy

Kinerja Operasi (2/2)

Harga Jual Rata-Rata (USD per Metrik Ton)

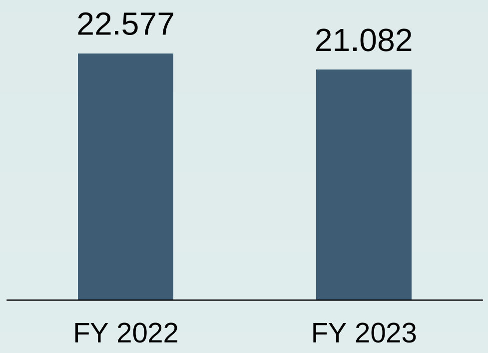


FY 2024

31.181

⇧ 17% yoy

Cash Cost (USD/Ton)*



FY 2024

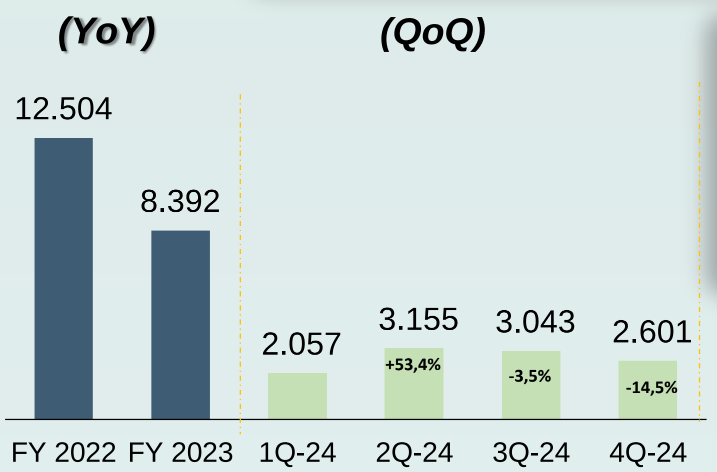
17.884

⇩ 15% yoy

** Cash Cost Logam Timah*

Kinerja Keuangan

Pendapatan (Miliar Rupiah)

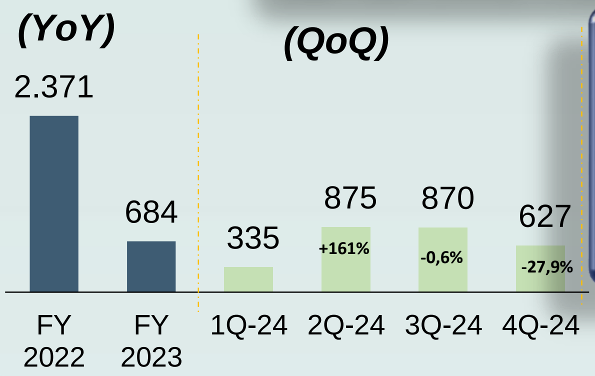


FY 2024

10.856

⇧ 29% yoy

EBITDA (Miliar Rupiah)

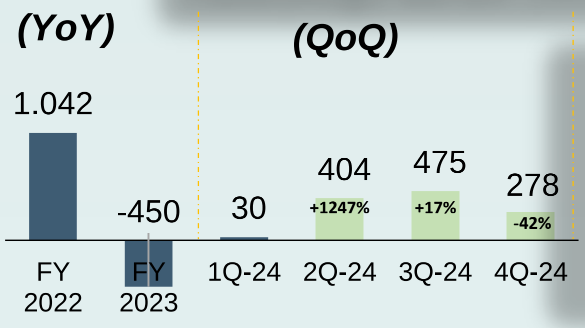


FY 2024

2.707

⇧ 296% yoy

Laba/(Rugi) Bersih (Miliar Rupiah)



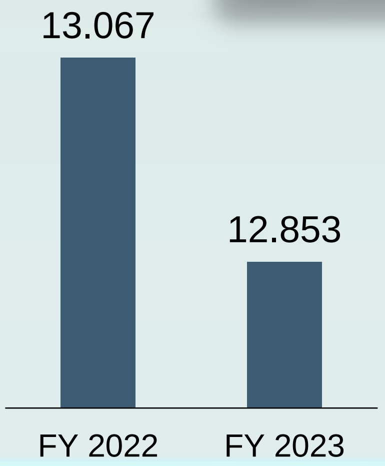
FY 2024

1.187

⇧ 364% yoy

Posisi Neraca

Aset (Miliar Rupiah)

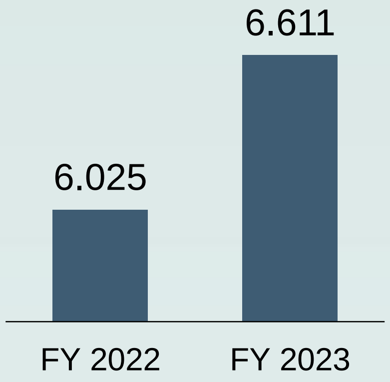


FY 2024

12.800

⬇ 0,4% yoy

Liabilitas (Miliar Rupiah)

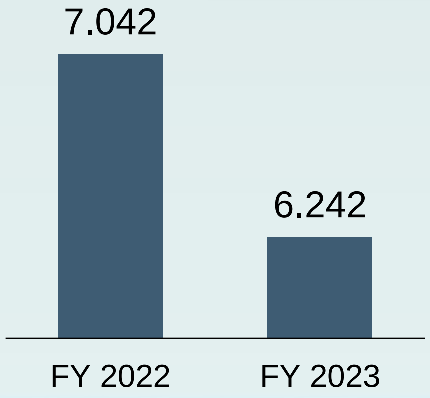


FY 2024

5.350

⬇ 19,1% yoy

Ekuitas (Miliar Rupiah)



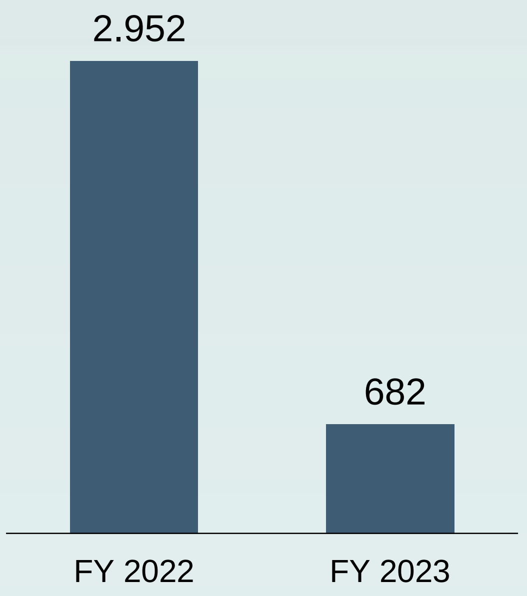
FY 2024

7.450

⬆ 19,4% yoy

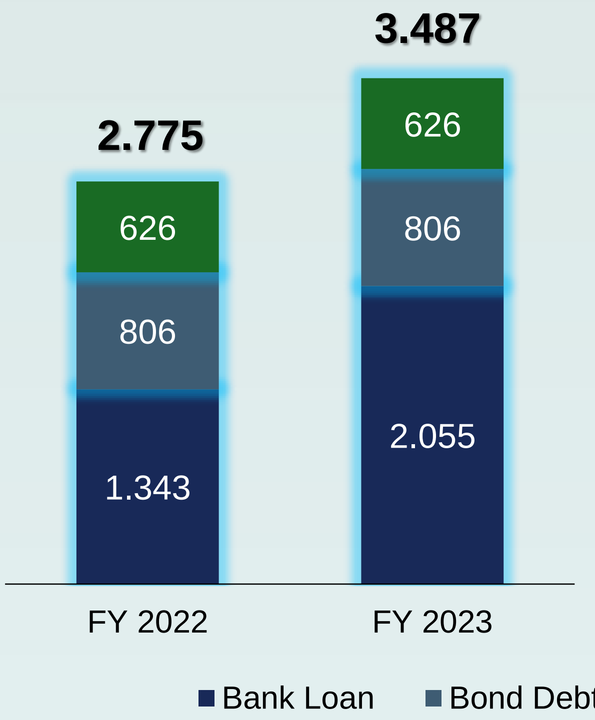
Arus Kas dari Aktivitas Operasi dan *Interest Bearing Debt*

Arus Kas dari Aktivitas Operasi (Miliar Rupiah)



FY 2024
2.500
267% yoy

Interest Bearing Debt * (Miliar Rupiah)



FY 2024
1.883
46% yoy

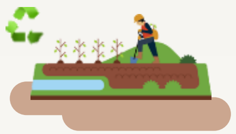
391
1.492

**) tidak termasuk Supplier Financing*

Komitmen Terhadap ESG

Environmental

Reklamasi Darat dan Laut



Reklamasi darat: revegetasi/penanaman seperti tanaman fastgrowing, tanaman buah dan tanaman kelapa sawit, serta jenis lainnya sesuai peruntukan lahan.

Reklamasi laut: *artificial reef*, penahan abrasi, restocking cumi/sotong/kepiting bakau, penanaman mangrove.

Efisiensi Sumber Daya

Emisi GRK: 127.956 Ton CO_2

Konservasi Keanekaragaman Hayati

- Konservasi biota darat di Bangka, Belitung & Kundur;
- Konservasi biota laut di Bangka & Kundur.

Inovasi Eko-Sosial

- Polikultura terpadu di Kundur;
- Pertanian terpadu di Belitung & Bangka.

Penilaian Lingkungan

- Roadmap Dekarbonisasi tahun 2030 : 12.523,46 tCO2e
- Penilaian Siklus Hidup : 8,18 tCO2e/Mton.

Social

Diversity

- **20%** Direktur Perempuan dari total Direksi;
- **8,70%** Karyawan Perempuan dari total BOD-1; (tidak termasuk karyawan yang sedang menjalani MPP)
- Mengimplementasi program **Women in Tins** untuk terus meningkatkan peran Perempuan dalam pengelolaan Perusahaan;
- **15** orang Pegawai Disabilitas.

Program Investasi Komunitas

- **Rp26,5** miliar total investasi program CSR;
- **997** jumlah kegiatan CSR;
- **51.890** penerima manfaat program CSR;
- **20** Mitra Binaan Naik Kelas

Kesehatan dan keselamatan

Menerapkan Sistem Manajemen Keselamatan Pertambangan (SMKP) serta *Safety Golden Rules* dalam operasi penambangan untuk mencapai *zero fatality*

Governance

Anti Korupsi dan Pengendalian Gratifikasi

Komitmen tersebut diwujudkan dengan diperolehnya sertifikasi Sistem Manajemen Anti Penyuapan (SMAP) ISO 37001:2016.


IDSurvey

CERTIFICATE

Certificate No. SAB 00017

SUCOFINDO INTERNATIONAL CERTIFICATION SERVICES

Graha Sucofindo B1 Floor - Jl. Raya Pasar Minggu Kav. 34 Jakarta 12780

Phone : +62-21-7983666 ext. 1021; Fax : +62-21-7987015 / 7987029; Email : cs.sics@sucofindo.co.id

Menyatakan bahwa

Certify that

PT TIMAH Tbk

Jl. Jenderal Sudirman No. 51, Pangkalpinang 33121,
Bangka Belitung, Indonesia

telah menerapkan sistem manajemen anti penyuapan memenuhi

has implemented anti-bribery management system that comply with

SNI ISO 37001:2016

Sistem Manajemen Anti Penyuapan

Anti-Bribery Management System

Ruang lingkup sertifikasi :

The scope of certification :

Divisi Hukum Perusahaan, Divisi Pemasaran, Divisi Pengadaan, Unit Produksi Darat Bangka, Divisi Keuangan, Unit Pengolahan, Divisi Sumber Daya Manusia dan Divisi Pembelajaran & Pengembangan SDM di Kantor Pusat PT Timah Tbk

Sertifikat ini berlaku dengan ketentuan bahwa organisasi selalu memenuhi kriteria sebagaimana ditetapkan oleh SUCOFINDO INTERNATIONAL CERTIFICATION SERVICES

This certificate is valid provided that the organization continues to meet the criteria as laid down by SUCOFINDO INTERNATIONAL CERTIFICATION SERVICES

KAN Komite Akreditasi Nasional

Budi Utomo

Vice President

Sertifikat ini berlaku dari 31/12/2023 sampai 25/08/2026

This certificate is valid from 2023/12/31 until 2026/08/25

Sertifikat ini diberikan pertama kali pada 26/08/2020

This certificate has been granted for the first time on 2020/08/26

02-Rev.00

4732847

SCI-2023A

Manajemen Risiko dalam Penerapan Keberlanjutan

- Keberlanjutan yang terintegrasi ke dalam proses bisnis Perseroan, termasuk manajemen strategis dan perencanaan perusahaan untuk mencapai kinerja dan pertumbuhan perusahaan hingga jangka panjang;
- Perseroan aktif melakukan Tanggung Jawab Sosial dan Lingkungan untuk menjaga tujuan keberlanjutan;
  - Menekankan pembinaan Usaha Mikro dan Kecil (UMK) bagi masyarakat melalui penyaluran pembiayaan dengan mitra strategis Bank Rakyat Indonesia (BRI); meningkatkan kompetensi mitra binaan berupa program pelatihan, keterampilan dan pemasaran
  - Pelayanan OTO Sehat (Timah Sekawa) & Program Kemunting (Kegiatan Menurunkan Stunting); Pemali *Boarding School &* Peningkatan Kompetensi Guru; pelestarian adat "Orang Lum" (Masyarakat Adat Mapoer); penanaman mangrove dan pohon produktif dalam rangka mitigasi perubahan iklim
- Perseroan juga melakukan program SafeTINS pada transformasi Budaya K3 dan 5R serta melakukan *Good Mining Practices* yang berwawasan lingkungan dan fokus pada konservasi mineral;
- Dalam tanggung jawab Reklamasi dengan melakukan reklamasi darat dan laut yang diikuti dengan program keanekaragaman hayati lainnya.

Kontribusi Tanggung Jawab Sosial Perseroan

Data Realisasi Penyaluran TJSL 2020 – FY 2024

Dalam Rp Juta

No.	Program	2020	2021	2022	2023	Plan FY2024	Real FY 2024
1.	CSR	40.459	31.870	31.970	21.799	27.500	26.550
2.	Pendanaan Usaha Mikro & Kecil (PUMK)	19.121	22.438	1.180	10.000	10.000	10.000
	Total Distribusi Dana CSR	**59.580**	**54.308**	**33.150**	**31.799**	**37.500**	**36.550**

Program Unggulan CSR

Program CSR

1. Budidaya Bawang Merah
2. Budidaya Cabe
3. Budidaya Garam
4. Jaminan Sosial bagi Nelayan, Kelompok Rentan
5. Pemali Boarding School
6. Mitigasi Perubahan Iklim (Penanaman Mangrove)
7. Perbaikan infrastruktur dan sosial
8. Oto Sehat
9. Program Kemunting (Sosialisasi pencegahan kemuting dan Kelas Pembelajaran Gizi)
10. Peningkatan Kapasitas Masyarakat Adat "Orang Lom"
11. Fish Selter dan Atraktor Cumi

Program PUMK

1. Penyaluran Pembiayaan UMK dengan BRI (Peraturan Kementerian BUMN)
2. Peningkatan Kompetensi dan Kapasitas UMK (pelatihan dan workshop)
3. Program pameran dan promosi produk UMK binaan

2024

Mitra Binaan Naik Kelas
Capaian 20 dari target 20

100 %

2025

Mitra Binaan Naik Kelas
Target 16

BUMN UNTUK INDONESIA

MIND ID Mining Industry Indonesia

Timah

Strategi Peningkatan Operasi dan Produksi

Strategi Peningkatan Operasi dan Produksi

Peningkatan Sumberdaya dan Cadangan Timah secara organik/anorganik

Peningkatan volume produksi dan penjualan Tin Solder, Tin Chemical, Nikel, Batubara dan Pasir Kuarsa

Optimalisasi Penambangan dan Pengolahan Timah Primer

Peningkatan pendapatan konsolidasi (peningkatan kinerja Anak Perusahaan)

Perbaikan Tata Kelola Kemitraan Penambangan

Pengembangan Monasite-REE

Optimalisasi produksi melalui percepatan pembukaan lokasi baru

Terima Kasih

PT TIMAH Tbk

Head Office
Jl. Jenderal Sudirman No. 51 Pangkalpinang 33121 Bangka Belitung Indonesia

Representative Office
Jl. Medan Merdeka Timur No. 15 Jakarta 10110 Indonesia

Email: investorrelation@pttimah.co.id

BUMN UNTUK INDONESIA

Timah

Corporate Performance FY 2024 PT TIMAH Tbk

Earnings Call

April 16, 2025

AKHLAK

Disclaimer

This presentation contains various statements that can be considered as forward-looking statements so that the Company's actual results, implementation or achievements may differ from those obtained through forward-looking statements, which among others are the results of economic and political changes both nationally and internationally, changes in foreign exchange rates, changes in prices, demand and supply of commodity markets, changes in Company competition, changes in laws or regulations and accounting principles, policies and guidelines. And changes in assumptions used in making forward-looking statements.

Agenda

1. Company Overview
2. Operational and Financial Performance
3. Commitment to ESG
4. Improvement Strategy of Operations and Production

Company Overview

About The Company

Vision

To become the world's leading mining company that is environmentally friendly

Mission

1. Building strong, superior and dignified human resources
2. Implement good and proper mining governance
3. Optimizing corporate value and contribution to shareholders as well as social responsibility

Year 1700's

1709
Invention of tin ore on Bangka Island

Year 1800's

1856
Netherlands established Banka Tin Winning Bedrijf (BTW)

1858
Netherlands established Gemeenschappelijke Mijnbouw Maatschappij Billiton (GMB)

1878
Netherlands established NV Singkep Tin Exploitatie Maatschappij (NV SITEM)

Year 1900's

1953
BTW nationalization, become Perusahaan Negara Tambang Timah (PN TT) Bangka

1958
GMB nationalization, become PN Tambang Timah (PNTT) Belitung

1959
NV SITEM nationalization, become PN Tambang Timah (PNTT) Singkep

1961
The Indonesian government established Badan Pimpinan Umum Perusahaan Tambang Timah Negara (BPU Timah)

1968
Merger BPU, PN TT Bangka, PN TT Belitung and PN TT Singkep, become PN Tambang Timah

1976
To become PT Tambang Timah (Persero)

1995
Go Public

Year 2000's

2007
Enter the downstream tin business (*Tin Solder and Tin Chemical*)

2014 - 2015
Formed several competence-based subsidiaries

2017
- Become a member of Mining Industry Holding under MIND ID
- **Issuance of bonds and sukuk**

2018
Adopt bore hole mining technology for more environmentally friendly

2019
Application of fuming furnace technology to melt tin slag

2020
Divestment Indometal Corporation (Asia Pacific) Pte Ltd to MIND ID and PT RSBT to PT Pertamina Bina Medika IHC

2021
buyback of some bonds and sukuk

2022
- **Issuance of MTN**
- **Commisioning TSL Ausmelt**

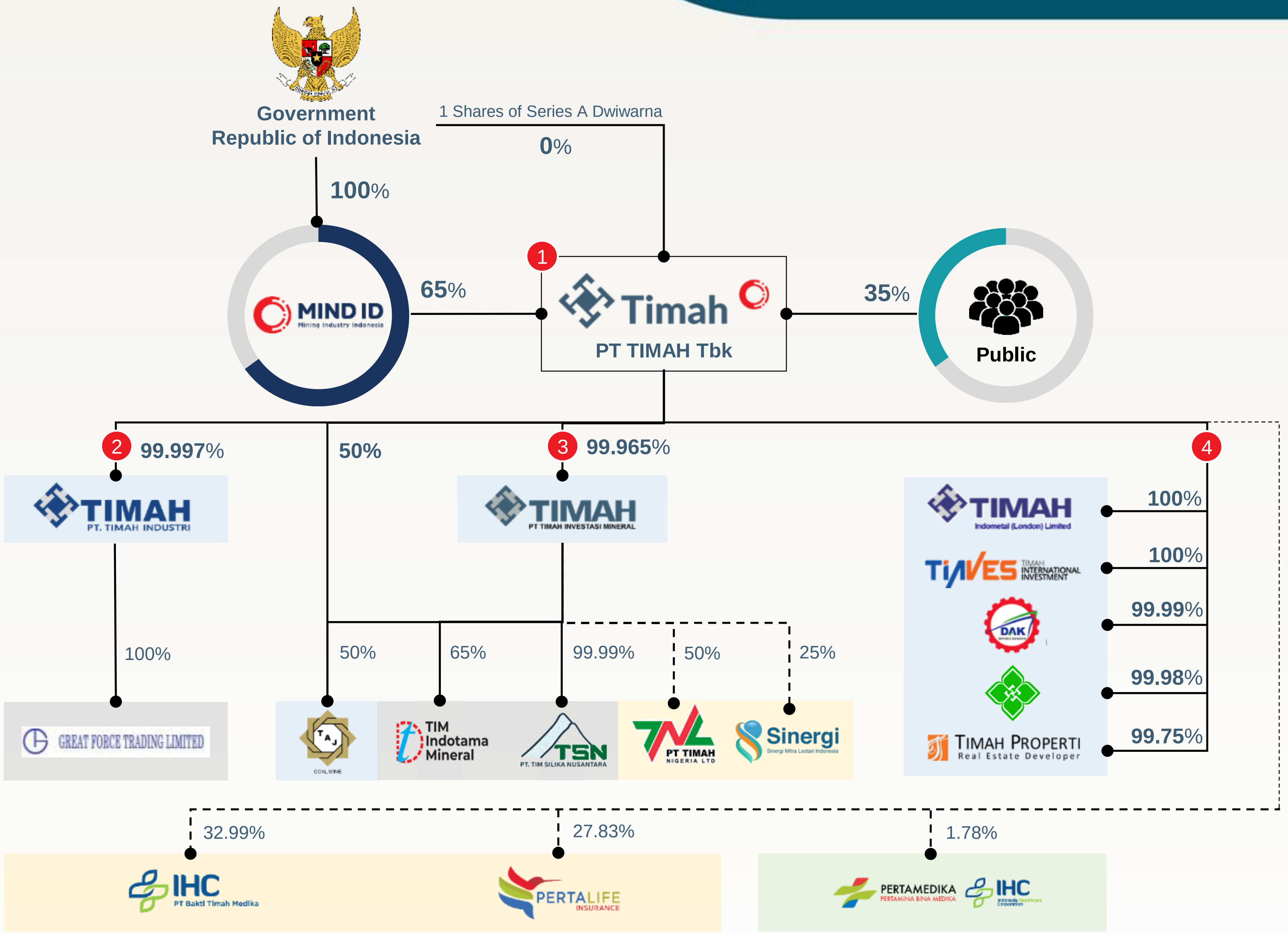
2023
Operasional TSL Ausmelt

2024
- **Repayment of bond & sukuk**
- **Buyback MTN**

Group Structure

Business Line

1. Tin Mining
2. Tin Downstream
3. Non-Tin Mining
4. Competenced Based-Business



- Subsidiaries
- Indirect Subsidiaries
- Associated Entities
- Entities – Invesment in shares

Company Management

Board of Commisioners

M. ALFAN BAHARUDIN
Komisaris Utama/Independen

AGUS RAJANI PANJAITAN
Komisaris Independen

RUSTAM EFFENDI
Komisaris

YUDO DWINANDA PRIAADI
Komisaris

SUFYAN SYARIF
Komisaris

Board of Directors

AHMAD DANI VIRSAL
Direktur Utama

NUR ADI KUNCORO
Direktur Operasi dan Produksi

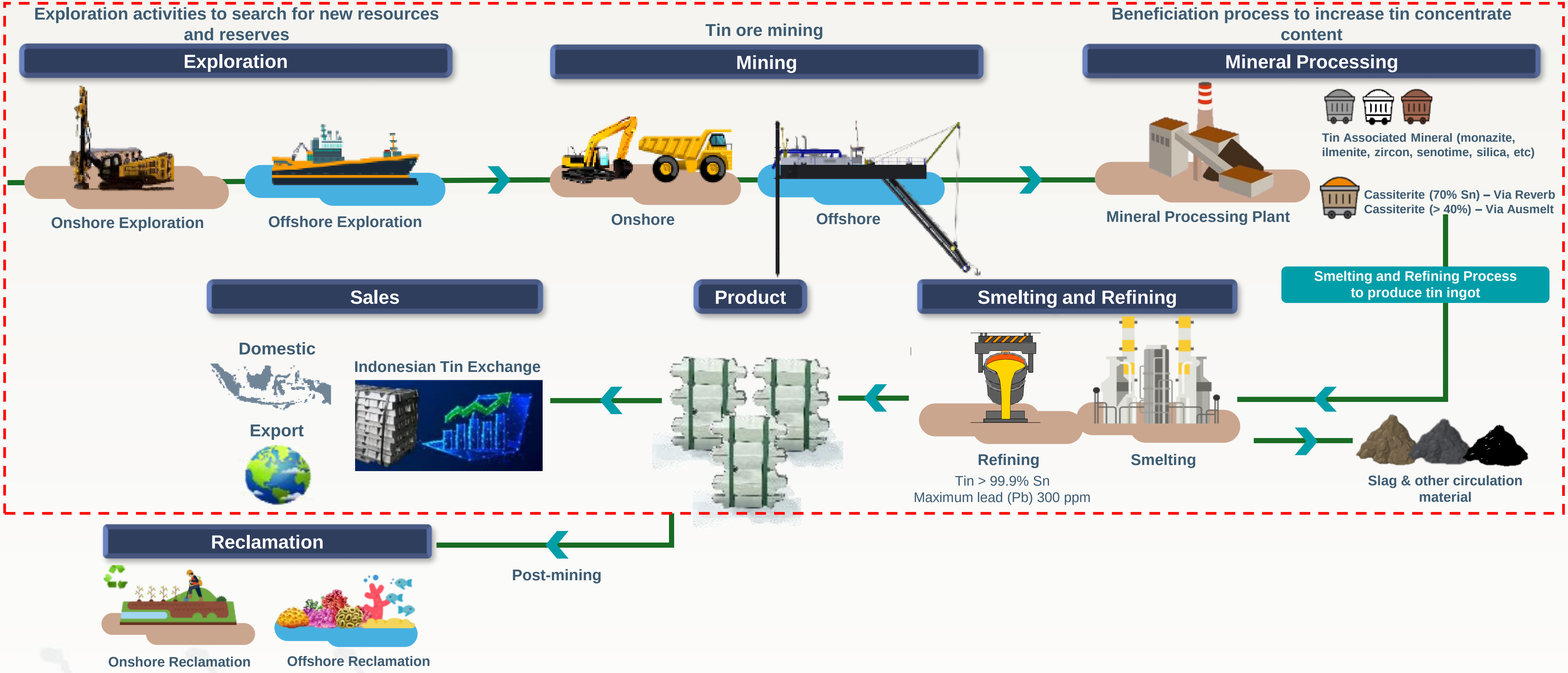
FINA ELIANI
Direktur Keuangan dan Manajemen Risiko

DICKY OCTA ZAHRIADI
Direktur Pengembangan Usaha

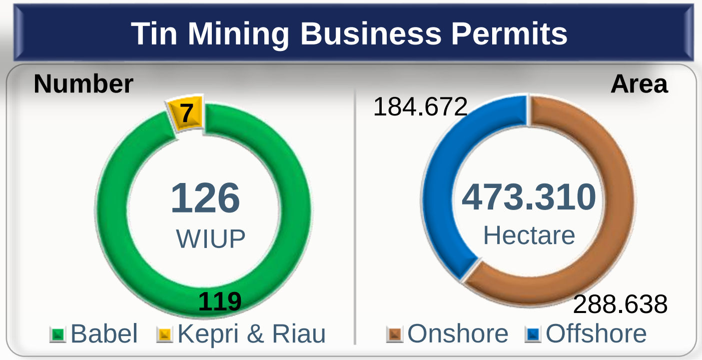
HENDRA KUSUMA WARDANA
Direktur Sumber Daya Manusia

Business Process

Integrated Mining Activities in accordance with the Mandate of Good Mining Practice



Operational Area & Resources



Bangka Belitung Island
- Head Office of PT TIMAH Tbk
- Production Operations in North Bangka Area, South Bangka Area, Belitung Area
- Division Processing & Refinery
- PT Dok & Perkapalan Air Kantung
- PT Timah Agro Manunggal

Jakarta
- Representative Office
- PT Timah Investasi Mineral
- PT Timah Karya Persada Properti
- PT Tim Silika Nusantara
- PT Tim Indotama Mineral

Riau Island
Production Operations Kundur Area

Cilegon, Banten
PT Timah Industri

South Kalimantan
PT Tanjung Alam Jaya

South East Sulawesi
PT Timah Investasi Mineral

East Lombok
PT Dok & Perkapalan Air Kantung

The Company's Tin Marketing Area

88% Export

12% Domestic

Asia 61%
- Singapore
- South Korea
- India
- Japan
- China
- Taiwan

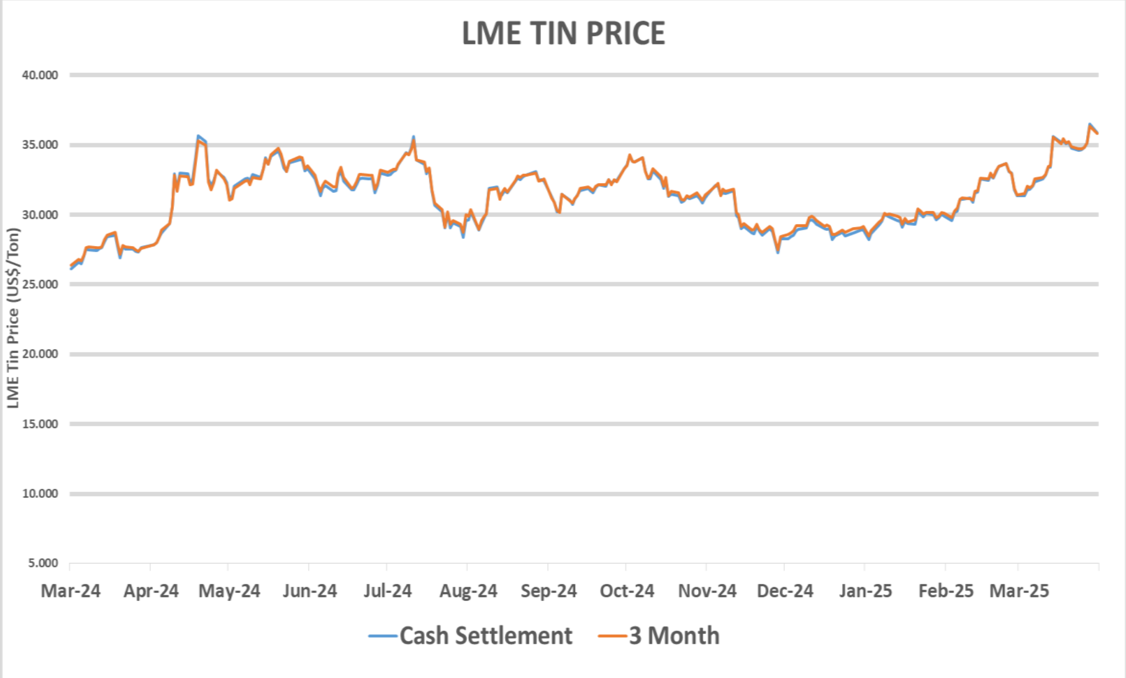
Europe 18%
- Netherlands
- Italy
- Belgium
- Hungary
- Turkiye
- Slovakia
- Spanish

America 9%
- United States

Sources : Based on Internal Sales PT TIMAH Tbk Report (Jan-Dec 2024)

Global Tin Price

LME Tin Price, 2024 – March 2025



Until March 2025, the average price of CSP tin metal on the LME rose 21.31% compared to the same period the previous year to US$31.270,73 per ton. Meanwhile 3-month prices rose to 21.63% to $31,367.43 per ton.

Tin Price Forecasts 2025

Tin $/mt 99) Browse As Of 02/19/25

Quarterly Forecast Yearly Forecast

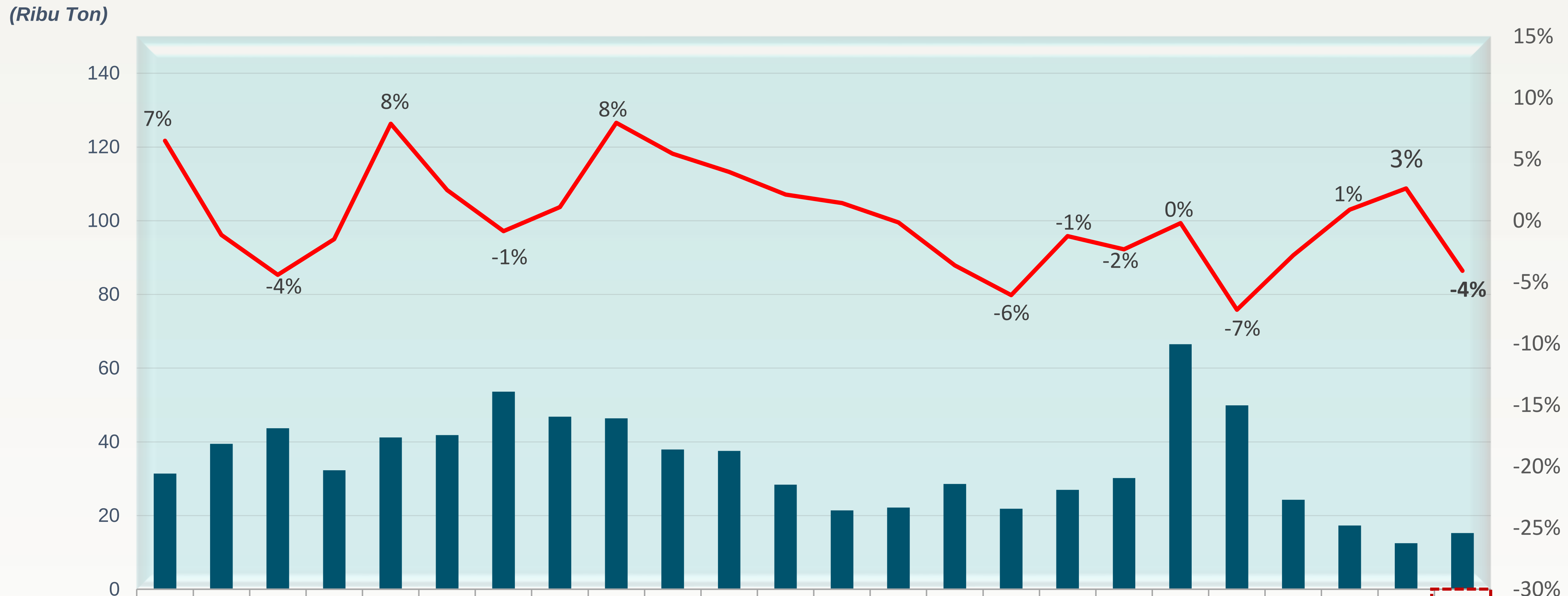
Overview Curve Analysis Ranking

Firms Standard Custom Rank All Updated Last 6 Months

Consensus	Spot	As Of	2025	2026
Median		02/13/25	30250.00	29500.00
Mean		02/13/25	28485.86	28514.74
High		02/13/25	32000.00	37000.00
Low		02/13/25	22000.00	21000.00
Forward	32779.00	02/19/25	32601.97	32548.90

Based on Bloomberg data, the estimated tin price in 2025 ranges from USD22,000/Ton to USD32,600/Ton. Electronics manufacturing activity, which is the main driver of tin demand, is expected to strengthen in 2025. On the fundamental side, the tightening tin market is driven by limited supply from Indonesia, Myanmar and the DRC.

Global Production and Consumption of Tin Metal

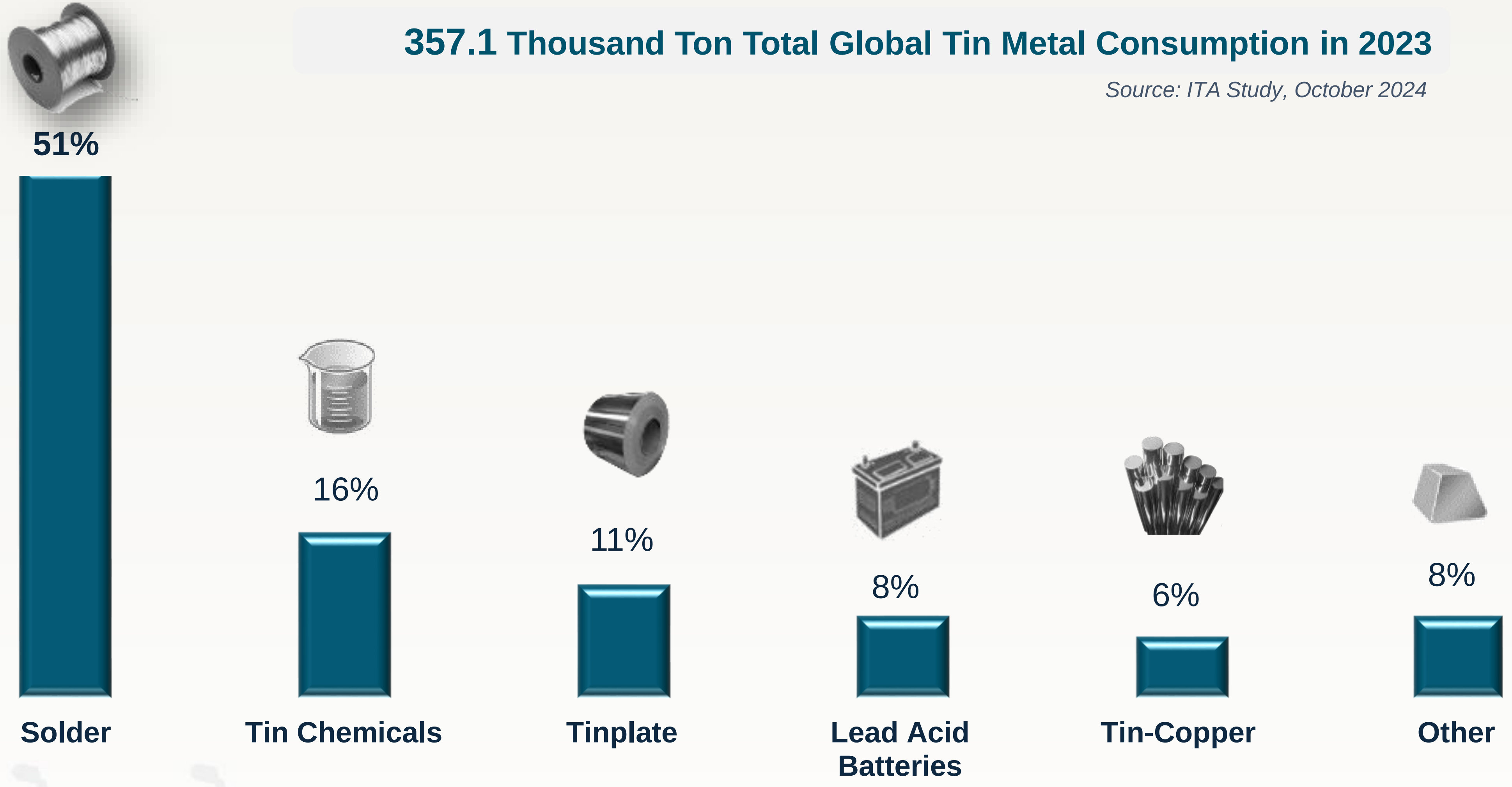


	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Export PT TIMAH Tbk (kt)	31,4	39,5	43,7	32,3	41,2	41,9	53,6	46,9	46,4	38,0	37,6	28,4	21,4	22,2	28,6	21,9	27,0	30,2	66,5	49,9	24,3	17,3	12,5	15,3
Global Production (kt)	293,0	281,5	288,9	321,8	361,1	372,6	369,6	354,7	350,2	369,4	368,2	350,8	353,7	364,3	346,7	352,5	381,5	386,5	367,8	339,6	380,2	380,3	370,1	353,5
Global Consumption (kt)	273,9	284,8	301,6	326,7	332,6	363,3	372,7	350,7	322,3	349,3	353,5	343,4	348,6	364,8	359,3	373,9	386,2	395,5	368,5	364,2	390,8	376,9	360,4	367,9
GAP Supply & Demand Timah Global	7%	-1%	-4%	-2%	8%	2%	-1%	1%	8%	5%	4%	2%	1%	0%	-4%	-6%	-1%	-2%	0%	-7%	-3%	1%	3%	-4%

Application of Global Tin Metal Usage

357.1 Thousand Ton Total Global Tin Metal Consumption in 2023

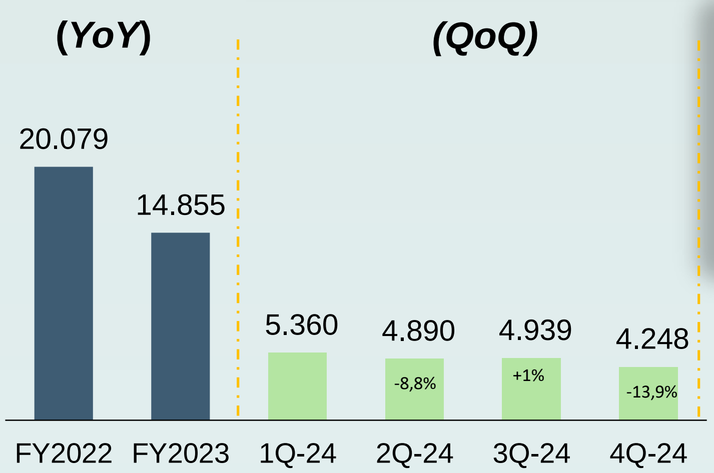
Source: ITA Study, October 2024



Operational and Financial Performance

Operational Performance (1/2)

Tin Ore Production (Ton Sn)

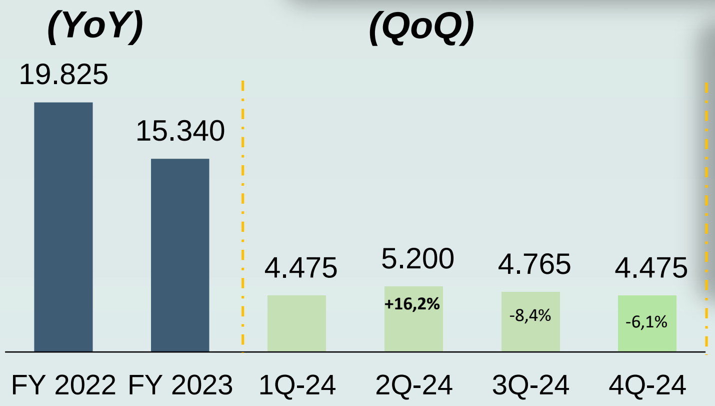


FY 2024

19.437

31% yoy

Tin Production (Metric Ton)

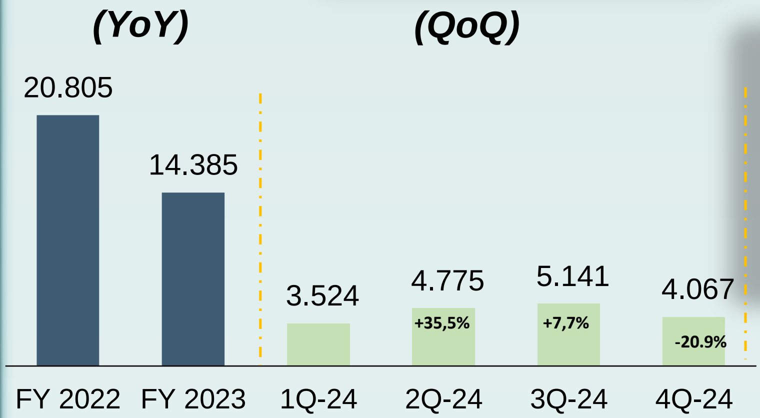


FY 2024

18.915

23% yoy

Tin Sales (Metric Ton)



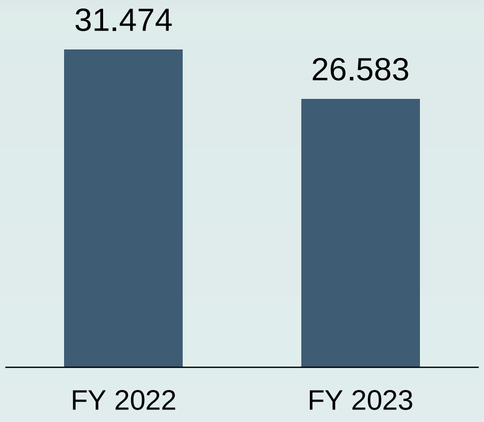
FY 2024

17.507

22% yoy

Operational Performance (2/2)

Average of Tin Selling Price (USD per Metric Ton)

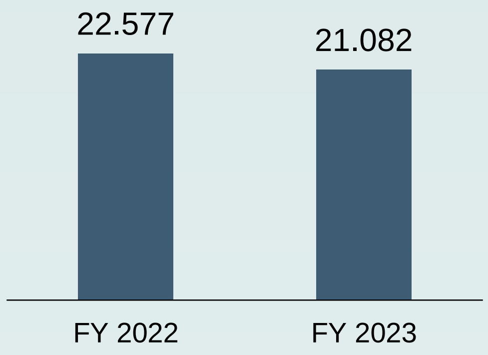


FY 2024

31.181

17% yoy

Cash Cost (USD/Ton)*



FY 2024

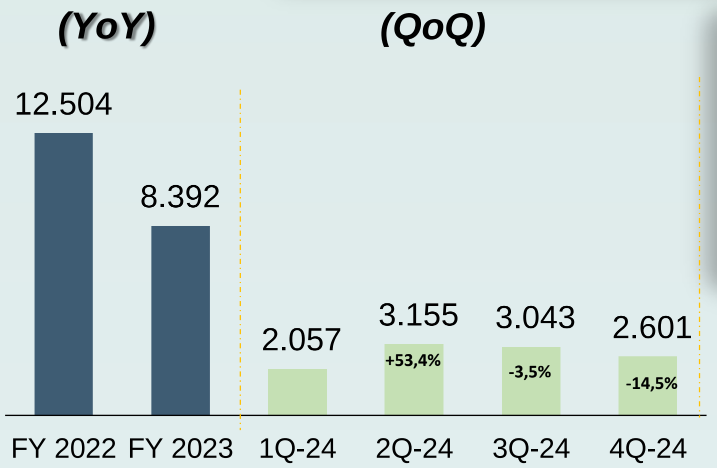
17.884

15% yoy

** Cash Cost Logam Timah*

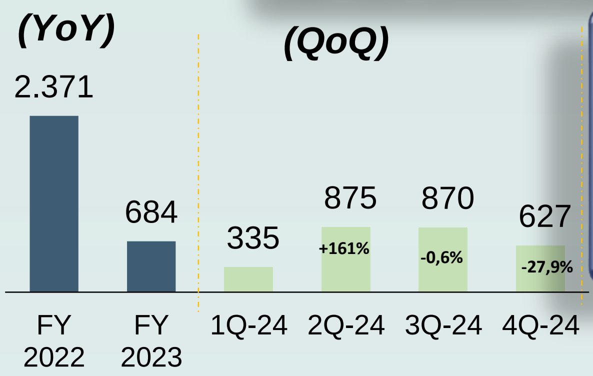
Financial Performance

Revenue (Billion Rupiah)



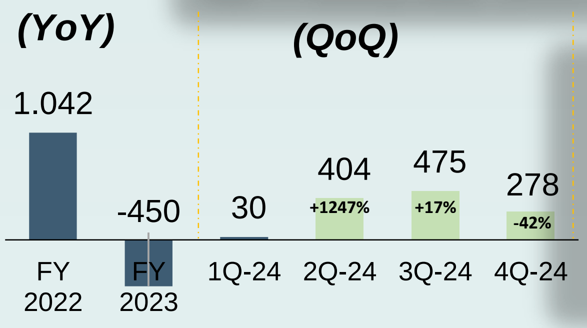
FY 2024
10.856
29% yoy

EBITDA (Billion Rupiah)



FY 2024
2.707
296% yoy

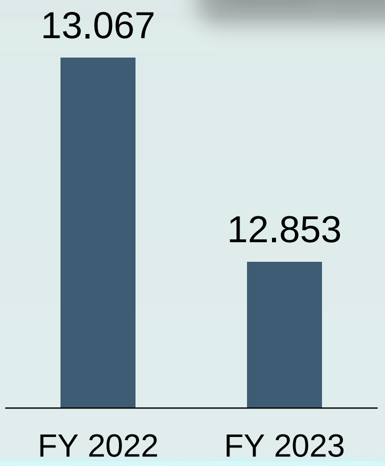
Net Profit/(Lost) (Billion Rupiah)



FY 2024
1.187
364% yoy

Balance Sheet

Asset (Billion Rupiah)

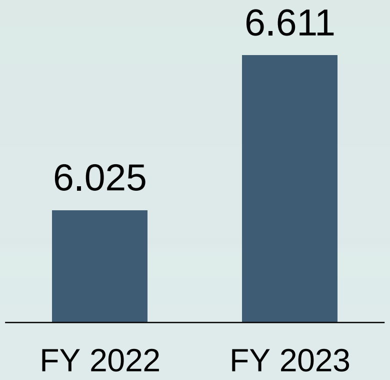


FY 2024

12.800

⬇ 0,4% yoy

Liabilities (Billion Rupiah)

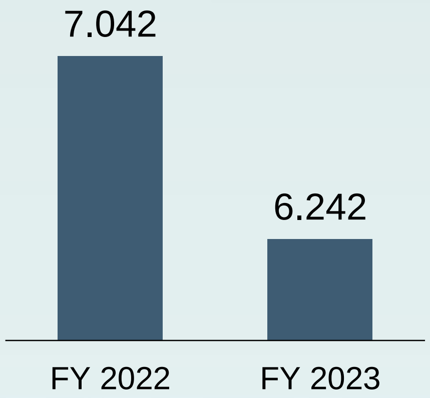


FY 2024

5.350

⬇ 19,1% yoy

Equity (Billion Rupiah)



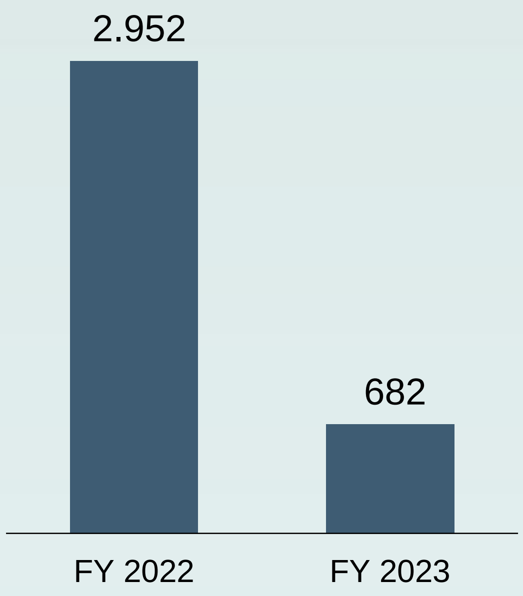
FY 2024

7.450

⬆ 19,4% yoy

Cash Flow from Operation Activities and Interest Bearing Debt

Cash Flow from Operation Activities (Billion Rupiah)

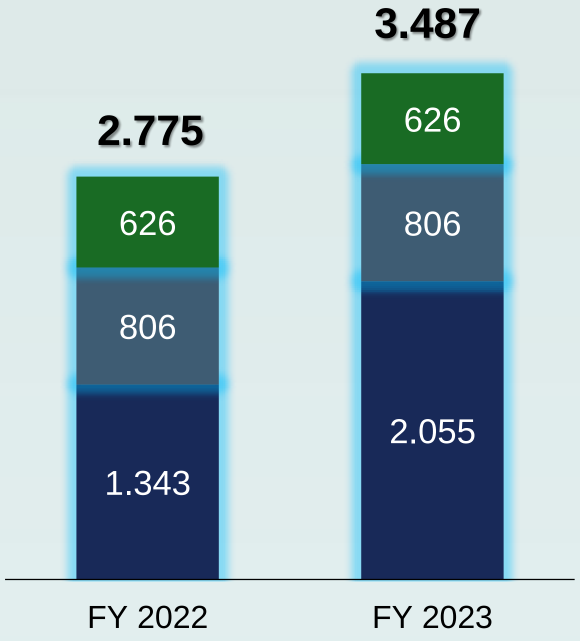


FY 2024

2.500

⇧267% yoy

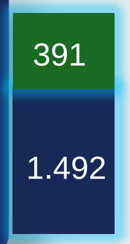
Interest Bearing Debt * (Billion Rupiah)



FY 2024

1.883

⇩ 46% yoy



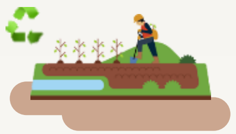
■ Bank Loan ■ Bond Debt ■ Medium Term Notes

**) exclude Supplier Financing*

Commitment to ESG

Environmental

Onshore and Offshore Reclamation



Onshore Reclamation: revegetation/planting such as fast growing plants, fruit plants and oil palm plants as well as other types according to land use.

mangrove crab restocking, artificial reef, abration resistance, squid restocking, mangrove planting

Resources Efficiencies

GHG emission : 127.956 Ton CO_2

Biodiversity Conservation

- Conservation of terrestrial biota in Bangka, Belitung & Kundur;
- Conservation of marine biota in Bangka & Kundur.

Eco-Sosical Innovation

- Integrated polyculture in Kundur;
- Integrated agriculture in Belitung & Bangka.

Environmental Assessment

- Decarbonization Roadmap of 2030: 12.523,46 tCO2e
- Life Cycle Assessment : 8,18 tCO2e/Mton.

Social

Diversity

- **20%** Female Directors from total of Board of Directors;
- **8,70%** Female Employees from total BOD-1 (exclude employees who are undergoing MPP);
- Implementing the **Women in Tins** program to continue to increase the role of women in Company management;
- **15** Disabled Employees.

Community Investment Program

- **Rp26,5** billion total investment in CSR program;
- **997** number of CSR activities;
- **51.890** beneficiaries of CSR program;
- **20** Fostered Partners Upgrade.

Health and Safety

Implementing the Mining Safety Management System (SMKP) and Safety Golden Rules in mining operations to achieve zero fatality

Governance

Anti Corruption and Gratification Control

This commitment is realized by obtaining ISO 37001:2016 Anti-Bribery Management System (SMAP).

CERTIFICATE

Certificate No. SAB 00017

SUCOFINDO INTERNATIONAL CERTIFICATION SERVICES

Graha Sucofindo B1 Floor - Jl. Raya Pasar Minggu Kav. 34 Jakarta 12780

Phone : +62-21-7983666 ext. 1021; Fax : +62-21-7987015 / 7987029; Email : cs.sics@sucofindo.co.id

Menyatakan bahwa

Certify that

PT TIMAH Tbk

Jl. Jenderal Sudirman No. 51, Pangkalpinang 33121, Bangka Belitung, Indonesia

telah menerapkan sistem manajemen anti penyuapan memenuhi

has implemented anti-bribery management system that comply with

SNI ISO 37001:2016

Sistem Manajemen Anti Penyuapan

Anti-Bribery Management System

Ruang lingkup sertifikasi :

The scope of certification :

Divisi Hukum Perusahaan, Divisi Pemasaran, Divisi Pengadaan, Unit Produksi Darat Bangka, Divisi Keuangan, Unit Pengolahan, Divisi Sumber Daya Manusia dan Divisi Pembelajaran & Pengembangan SDM di Kantor Pusat PT Timah Tbk

Sertifikat ini berlaku dengan ketentuan bahwa organisasi selalu memenuhi kriteria sebagaimana ditetapkan oleh SUCOFINDO INTERNATIONAL CERTIFICATION SERVICES

This certificate is valid provided that the organization continues to meet the criteria as laid down by SUCOFINDO INTERNATIONAL CERTIFICATION SERVICES

Budi Utomo

Vice President

Sertifikat ini berlaku dari 31/12/2023 sampai 25/08/2026

This certificate is valid from 2023/12/31 until 2026/08/25

Sertifikat ini diberikan pertama kali pada 26/08/2020

This certificate has been granted for the first time on 2020/08/26

02-Rev.00

4732847

SCI-2023A

Risk Management in Sustainability Implementation

- Risk Management in Implementing Sustainability Sustainability that is integrated into the Company's business processes, including strategic management and corporate planning to achieve long-term company performance and growth;
- The Company actively carries out Social and Environmental Responsibility to maintain sustainability goals;
  - Emphasizing the development of Micro and Small Enterprises (MSEs) for the community through the distribution of financing with strategic partners of Bank Rakyat Indonesia (BRI); Improving the competence of fostered partners in the form of training, skills and marketing programs
  - Healthy OTO Services (Timah Sekawa) & Kemunting Program (Stunting Reduction Activities); Pemali Boarding School & Teacher Competency Improvement; the preservation of the "Orang Lum" (Mapoer Indigenous Peoples); Planting mangroves and productive trees in the context of climate change mitigation
- The Company also carries out the SafeTINS program on K3 and 5R Culture transformation as well as implementing Good Mining Practices that are environmentally friendly;
- In Reclamation responsibilities by carrying out land and sea reclamation followed by other biodiversity programs.

Corporate Social Responsibility Contribution

CSR Distribution Realization Data 2020 – FY 2024

In Million Rupiah

No.	Program	2020	2021	2022	2023	Plan FY2024	Real FY 2024
1.	CSR	40.459	31.870	31.970	21.799	27.500	26.550
2.	Micro Small Enterprise (MSE) Funding	19.121	22.438	1.180	10.000	10.000	10.000
	Total Distribution of CSR Funds	**59.580**	**54.308**	**33.150**	**31.799**	**37.500**	**36.550**

CSR Flagship Program

CSR Program

1. Shallot Cultivation
2. Chili Pepper Cultivation
3. Salt Cultivation
4. Social Security for Fishermen, Vulnerable Groups
5. Pemali Boarding School
6. Climate Change Mitigation (Mangrove Planting)
7. Infrastructure and Social Improvements
8. Healthy Oto
9. Kemunting Program (Socialization of Kemuting Prevention and Nutrition Learning Classes)
10. Capacity Building of Indigenous Peoples, "Orang Lom"
11. Fish Selter, and Squid Attractors

MSE Program

1. Distribution of MSE Financing with BRI (Regulation of the Ministry of SOEs)
2. Increasing the Competency and Capacity of MSEs (training and workshops)
3. Exhibition and promotion programs of fostered MSE products

2024

Fostered Partners Upgrade

Achievement 20 out of target 20 **100 %**

2025

Fostered Partners Upgrade

Target 16

UNTUK INDONESIA

MIND ID
Mining Industry Indonesia

Timah

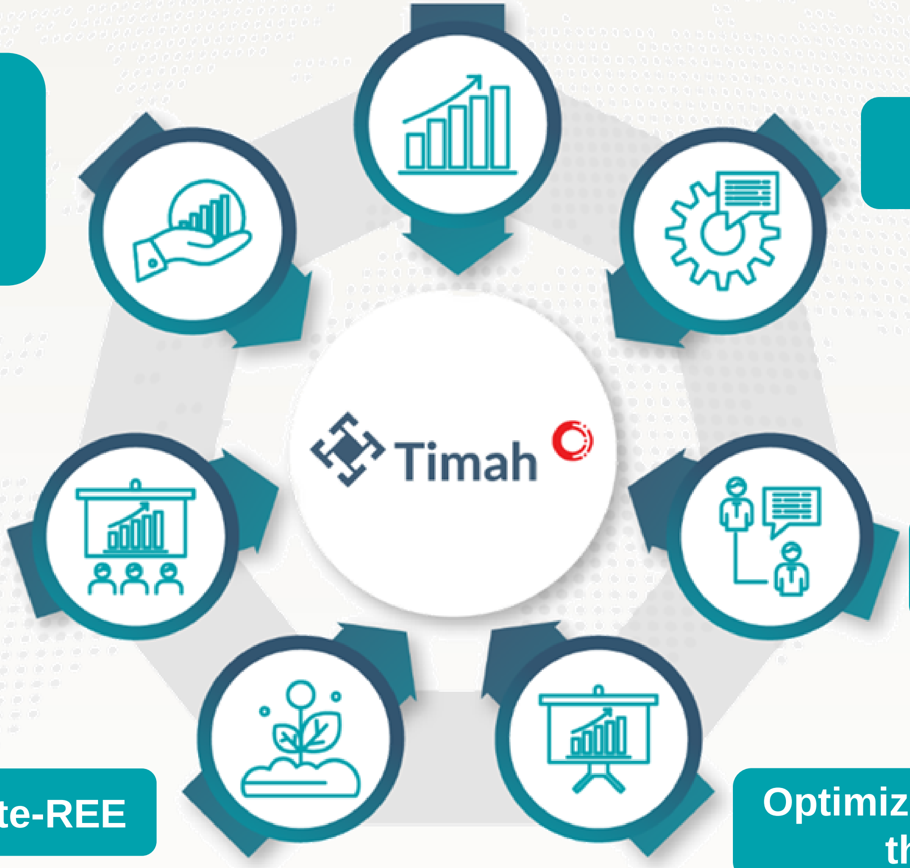
Improvement Strategy of Operations and Production

Improvement Strategy of Operations and Production

Increase in Tin Resources and Reserves Organically/Inorganically

Increase production and sales volume of Solder Tin Solder, Tin Chemical, Nickel, Coal and Quartz Sand

Optimization of Primary Tin Mining and Processing



Increase consolidated income (improved performance of the Subsidiary)

Improving Mining Partnership Governance

Development of Monasite-REE

Optimize production through accelerating the opening of new locations

Thank You

PT TIMAH Tbk

Head Office
Jl. Jenderal Sudirman No. 51 Pangkalpinang 33121 Bangka Belitung Indonesia

Representative Office
Jl. Medan Merdeka Timur No. 15 Jakarta 10110 Indonesia

Email: investorrelation@pttimah.co.id