

PRESS RELEASE



UNTUK SEGERA DISIARKAN

TINS Lampau Target, Bukukan Laba Bersih Sebesar Rp1,04 Triliun

Jakarta, 16 Maret 2023 – PT TIMAH Tbk (“Perseroan”; IDX: TINS) hari ini mengumumkan Laporan Keuangan Konsolidasian untuk periode yang berakhir 31 Desember 2022 yang telah diaudit.

Di tahun 2022, Perseroan berhasil membukukan laba bersih sebesar Rp1,04 triliun di tengah fluktuasi harga jual logam timah yang cukup tinggi.

Kinerja Perseroan yang baik hingga akhir tahun 2022 didorong oleh upaya efisiensi di seluruh rantai bisnis, penurunan *interest bearing debt* dan konsistennya peningkatan kinerja anak usaha segmen non pertimahan.

Perseroan berhasil membukukan pendapatan sebesar Rp12,50 triliun seiring dengan penurunan beban pokok pendapatan sebesar 11% dan beban usaha sebesar 6%. Perseroan memproduksi bijih dan logam timah tahun 2022 masing-masing sebesar 20.079 ton dan 19.825 metrik ton serta penjualan logam tahun 2022 sebesar 20.805 metrik ton.

Berdasarkan kinerja tersebut, Perseroan mencatatkan laba bersih sebesar Rp1,04 triliun melampaui target yang ditentukan Perseroan.

Posisi nilai aset Perseroan pada akhir tahun 2022 sebesar Rp13,07 triliun. Sementara posisi liabilitas sebesar Rp6,03 triliun, turun 28% dibandingkan posisi akhir tahun 2021 sebesar Rp8,38 triliun dikarenakan berkurangnya pinjaman jangka pendek.

“Perseroan berhasil menurunkan *interest bearing debt* berupa pinjaman bank, liabilitas *supplier financing* dan utang obligasi sebesar 41% menjadi Rp3,00 triliun dari posisi akhir tahun 2021 sebesar Rp5,11 triliun” ujar Direktur Keuangan dan Manajemen Risiko PT TIMAH Tbk, Fina Eliani.

Posisi ekuitas sebesar Rp7,04 triliun, naik 12% dibandingkan posisi akhir tahun 2021 sebesar Rp6,31 triliun.

Kinerja keuangan Perseroan menunjukkan hasil yang baik terlihat dari beberapa rasio diantaranya *Net Profit Margin* sebesar 8,3% dan penurunan *Debt to Equity Ratio* sebesar 0,86x (2021: 1,3x). Hal ini menunjukkan keberhasilan manajemen Perseroan dalam menurunkan beban utang dan bunga bank.

Kondisi Saat ini dan Prospek ke Depan

“Perseroan berhasil membukukan kinerja yang optimal hingga akhir tahun 2022 di tengah fluktuasi harga jual logam timah yang cukup tinggi. Kedepannya, Perseroan akan terus konsisten menjalankan efisiensi di seluruh rantai bisnis, serta mendorong peningkatan kinerja anak usaha,” demikian disampaikan Fina Eliani, Direktur Keuangan dan Manajemen Risiko PT TIMAH Tbk.

--- selesai ---

Sekilas PT TIMAH Tbk:

PT TIMAH Tbk merupakan produsen timah terkemuka sekaligus eksportir timah terbesar di dunia dengan wilayah operasional pertambangan dan peleburan logam timah di provinsi Bangka Belitung, Kepulauan Riau, dan Riau.

Menjadi Perseroan Terbatas sejak tahun 1976 dan melantai di Bursa Efek Indonesia sejak tahun 1995, PT TIMAH Tbk menjalankan bisnis timah yang terintegrasi secara vertikal, mulai dari kegiatan eksplorasi, penambangan, peleburan dan pemurnian logam timah hingga pemasaran yang melayani para pelanggan internasional maupun domestik. Produk logam timah dengan merek “Banka Tin”, “Kundur Tin”, dan “Muntok Tin” memiliki reputasi internasional dan telah terdaftar di *London Metal Exchange* (LME).

Saat ini PT TIMAH Tbk yang merupakan anggota dari *International Tin Association* (ITA) memiliki 4 (empat) lini bisnis utama yakni pertambangan timah, hilirisasi timah (*tin chemical* dan *tin solder*), pertambangan non-timah (batubara dan nikel), serta bisnis berbasis kompetensi termasuk properti, galangan kapal, agro bisnis.

Untuk keterangan lebih lanjut dapat menghubungi:

Abdullah Umar, Corporate Secretary

Telepon : +62 (717) 4258000

Email : corsec@pttimah.co.id

Website : www.timah.com



PT TIMAH Tbk

Ikhtisar Unjuk Kerja
Tahun 2022 dan 2021

Keterangan	2022	2021	Perubahan
	a	b	%
Produksi bijih timah - Ton Sn			
Darat	7.121	11.412	-38%
Laut	12.958	13.258	-2%
Total	20.079	24.670	-19%
Produksi logam timah - Metrik Ton	19.825	26.465	-25%
Penjualan logam timah - Metrik Ton	20.805	26.602	-22%
Harga Jual Rata-Rata - US\$/Metrik Ton	31.474	32.619	-4%

PRESS RELEASE



FOR IMMEDIATE RELEASE

TINS Exceeds Target, Books Net Profit of IDR 1.04 Trillion

Jakarta, March 16, 2023 – PT TIMAH Tbk (“the Company”; IDX: TINS) today announced its audited Consolidated Financial Statements for the period ended December 31, 2022.

In 2022, the Company booked net profit of IDR 1.04 trillion amidst the relatively high fluctuations in the selling price of refined tin.

The Company's good performance until the end of 2022 was driven by efficiency efforts throughout the business chain, a reduction in interest bearing debt and a consistent increase in the performance of its non-tin segment subsidiaries.

The Company managed to record revenue of IDR 12.50 trillion along with a 11% decrease in cost of revenue and operating expenses of 6%. The company produces ore and tin metal in 2022 of 20,079 tons and 19,825 metric tons respectively and sales of metal in 2022 amount to 20,805 metric tons.

Based on this performance, the Company booked net profit of IDR 1.04 trillion, exceeding the target set by the Company.

The position of the Company's asset value at the end of 2022 is IDR 13.07 trillion. Meanwhile, the liability position was IDR 6.03 trillion, down 28% compared to the end of 2021 position of IDR 8.38 trillion due to reduced short-term loans.

"The company succeeded in reducing interest bearing debt in the form of bank loans, supplier financing liabilities and bonds payable by 41% to IDR 3.00 trillion from the end of 2021 position of IDR 5.11 trillion," said Director of Finance and Risk Management of PT TIMAH Tbk, Fina Eliani.

The equity position was IDR 7.04 trillion, up 12% compared to the end of 2021 position of IDR 6.31 trillion.

The Company's financial performance showed good results as seen from several ratios including the Net Profit Margin of 8.3% and a decrease in the Debt to Equity Ratio of 0.86x (2021: 1.3x). This shows the success of the Company's management in reducing bank debt and interest expenses.

Current Conditions and Future Prospects

"The company managed to record optimal performance until the end of 2022 amidst the relatively high fluctuations in the selling price of refined tin. Going forward, the Company will continue to consistently run efficiency throughout the business chain, as well as encourage increased performance of its subsidiaries," said Fina Eliani, Director of Finance and Risk Management of PT TIMAH Tbk.

--- end of page ---

A brief description about PT TIMAH Tbk:

PT TIMAH Tbk is the leading tin producer as well as the largest tin exporter in the world with mining and smelting operations in Bangka Belitung, Riau Islands, and Riau.

Being a Limited Liability Company since 1976 and listed in the Indonesian Stock Exchange since 1995, PT TIMAH carries out vertically integrated tin business from exploration, mining, smelting and refining, to marketing for overseas and domestic customers. Refined tin products with the brands "Banka Tin", "Kundur Tin" and "Muntok Tin" officially registered in the London Metal Exchange (LME) are considered to be the most preferred brand.

Currently PT TIMAH which is a member of the International Tin Association (ITA) has 4 (four) main business lines namely tin mining, downstream products (tin chemical and tin solder), non-tin mining (coal and nickel), as well as competency-based businesses such as hospitals, property, shipyards, agribusiness.

Further information, please contact:

Abdullah Umar, Corporate Secretary

Telepon : +62 (717) 4258000

Email : corsec@pttimah.co.id

Website : www.timah.com



PT TIMAH Tbk

Performance Highlight
Full Year of 2022 and 2021

Remarks	2022	2021	Change
	a	b	%
Production of tin ore - Ton Sn			
Onshore	7.121	11.412	-38%
Offshore	12.958	13.258	-2%
Total	20.079	24.670	-19%
Production of refined tin - Metric Ton			
Production of refined tin - Metric Ton	19.825	26.465	-25%
Sales of refined tin - Metric Ton	20.805	26.602	-22%
Average selling price - US\$/Metric Ton	31.474	32.619	-4%